

Managing Director & CEO's message on **Sustainability Reporting**

“Sustainability is not just a strategy of Modhumoti Bank PLC.; it is an embedded core principle and vision for our future banking.”

Our philosophy towards sustainable banking is that, resilience progress stems from a harmonious integration of sustainable practices within the core of our operations, shaping both our business model and our commitment to the communities we serve. As one of Bangladesh's leading 4th Generation financial institutions and most compliant bank, we recognize the pivotal role we play in driving economic development while ensuring that, this growth is both environmentally responsible and socially inclusive. We are guided by a forward-thinking approach to sustainability, striving not only to meet the immediate needs of our customers but to anticipate the long-term challenges of a rapidly changing world.



We have prepared Sustainability report to communicate Bank's performance and evaluation of socioeconomic and environmental performance, Bank's advancement toward the Sustainable Development Goals (SDGs), enhancing transparency, and ensuring that it is held responsible to internal and external stakeholders. It enables us to be more transparent about the risks and opportunities the Bank faces, giving stakeholders greater insight into performance beyond the bottom line.

The 21st Century's context of Banking is going to witness a paradigm shift in Banking Services due to 4th Industrial revolution. Banking Service is transforming with align to Artificial intelligence, Internet Availability and Cash less Services. In the mid months of 2024, the country's economy and political context experienced a significant turnaround. The continuous change in interest rate, forex rate and high inflation rate leading to hard time for banking. Though Modhumoti Bank PLC. has shown a strong resilience to those risks.

In the world we live in today, the intersection of finance, sustainability, and climate change is undeniable. We are witnessing firsthand how climate-related events from devastating floods and cyclones to extreme temperatures and rising sea levels are not just environmental challenges but economic and financial risks. As one of the most climate-vulnerable countries in the world, Bangladeshi financial institutions, particularly our banks, must be at the forefront of integrating climate risk considerations into their business models, governance, and operations.

We have developed a deeper appreciation for our responsibility as citizens of our planet. We have seen the spirit of cooperation that will keep humanity and the purpose of businesses alive for generations. We manage our business and people with the responsibility of delivering sustainable financial returns. A commitment to principle of good governance and the strategic role of our Board, Senior Leadership and skilled workforce collectively contribute to shaping a profitable organization.

From the very beginning of journey of Modhumoti Bank PLC. involved in Banking Service with a view to supporting sustainable and inclusive growth by connecting the ideas, innovations and aspirations of our customers and clients. We are involved in banking with the firm commitment of excellence in customer services and with a mission to be an efficient, market driven, customer focused institution with good corporate governance structure through designing and adopting policies to embed sustainability into our operations, undertaking awareness and capacity building activities, supporting & financing environment friendly business initiatives, and ensuring transparency in financial as well as sustainability reporting.

In the year of 2024, Modhumoti Bank Plc. disbursed Tk. 4.22 crore as a part of Corporate Social Responsibility Program with a view to development of Education, Culture, Sports and Disaster Management Sectors in Bangladesh and accelerating philanthropic activities in our country. Besides, Modhumoti Bank PLC. lending Tk.258.35 crore in sustainable finance towards achievement of national goal of SDG.

Sustainability reporting enables organizations, including banks, to assess, understand, and communicate their performance across economic, environmental, social, and governance (ESG) dimensions. It provides insight into how a bank's operations are contributing to the achievement of the United Nations Sustainable Development Goals (SDGs), supporting a holistic approach to global sustainability efforts. The bank's sustainability reporting framework is managed by the Sustainable Finance Unit, in close coordination with the Finance & Accounts Division (FAD). This ensures that sustainability-related matters are systematically reviewed and implemented across the organization. The bank adheres to the Global Reporting Initiative (GRI) Standards for sustainability reporting,

In conclusion, Modhumoti Bank PLC. is working relentlessly for implementing Green Transition Strategies to create more responsible Financial System and again we would like to make the promise to our esteemed stakeholders and the society at large on behalf of Modhumoti Bank family that we strive to allocate capital to projects and businesses that create positive environmental and social impacts to create bridge between shareholder's values, profitability and legacy of responsible business entity.

A handwritten signature in black ink, appearing to read 'Md. Shafiul Azam'. The signature is stylized and fluid.

Md. Shafiul Azam
Managing Director & CEO

Message from the Chairman of
Sustainable Finance Committee

“Our partnerships with local and global sustainability initiatives will reinforce our mission to uphold ethical practices, enhance environmental conservation, and contribute to the achievement of the SDG’s”

The Banking industry of Bangladesh had yet another turbulent year. Political turbulence, high inflation, foreign exchange rate fluctuations and global politics turbulence, climatic change, food insecurity and both civil and intergovernmental cold war, even as impact of the COVID-19 pandemic started to settle down. Many developing nations have to deal with declining economic prospects, declining investment, and rising debt all these factor negatively influencing business and banking industry. These patterns are endangering the advancement of the Sustainable Development Goals and undoing hard-won development gains.



COP- 28 held on 2023 come up with a new agenda of transition away from fossil fuels to renewables energies to reduce climate related risk around the world. Our country has committed to reduce GHG Emission by 22% with 2030 to mitigate climate risk around the world. Modhumoti Bank PLC is also concerned about Sustainable Banking for creating long-term value that benefits all stakeholders from our clients and employees to the communities we serve, and the environment we all depend on. The economic development of Bangladesh is moving at a remarkable pace, but this progress must be achieved in a way that preserves our natural resources, minimizes harm to the environment and supports the social fabric of our society. Sustainable Finance Unit of the bank is working comprehensively for raising awareness to our commitment to people, planet and prosperity with ensuring sustainable profit and developed an action plan for reducing financed emission.

Bangladesh is ranked 7th position in Global Climate Risk index considering its’ geographical position, infrastructure and climate related disaster though less than 1% carbon emission of the world takes place here. Modhumoti Bank PLC proactively identified the physical risk and transitional risk of the portfolio. We have identified that almost 45.69% of the loan portfolio is climate vulnerable considering geographical climate vulnerability index.

Considering the importance of country’s commitment and our commitment to society, our sustainability strategy is multifaceted, focused on three key pillars: environmental stewardship, social responsibility, and good governance. We have made considerable strides in reducing our carbon footprint through energy efficient initiatives, such as transitioning to renewable energy sources, optimizing our buildings’ energy use and promoting green technologies within our banking infrastructure. Our operations are increasingly aligned with climate goals and we have committed to offering green financing products that support environmentally sustainable projects across various sectors, including renewable energy, waste management and sustainable agriculture.

Bangladesh is aspiring to be an upper middle income country within 2031. Aligning the vision of our country, Modhumoti Bank PLC. is trying to contribute in Infrastructure development and qualitative development in our country like cultural and educational development. It is our immense pleasure that the Bank believes in ethical banking business which takes into consideration of the environment and society in lending and also creating different deposit products. The Bank has extended loans in environment friendly brick kiln and green feature building and also has provided around 18.64% of its financing in CMSME sectors which creates huge job opportunities for the communities involved. The Bank has already established more than 635 agent points increasing by 24 agents in 2024 across the country from a view point of financial inclusion, an effort to include the unbanked population of the country in the formal banking channel. The Bank has also contributed to a wide range of local initiatives which includes relief and medical support to poverty-stricken people of the country, donations to fire, flood and cold wave affected people through Bank’s own channel and Prime Minister’s Relief & Welfare Fund under CSR activities of the Bank.

We hereby presenting our Sustainability Report which will demonstrate the effort of Modhumoti Bank PLC. in ensuring the sustainable growth of the Bank complying the Environmental and Social Risk Management Guidelines, Sustainable Finance Policy of Bangladesh Bank and also the SDGs of UNDP. And last but not the least; we will continue to value the demand of the society as a whole including the people, customers, shareholders, communities and all other stakeholders under a fiduciary duty to invest in a sustainable future, not only for financial returns but for the well-being of our planet and society.

A handwritten signature in black ink, appearing to read 'Arab Fazlur Rahman'. The signature is fluid and cursive, with a long horizontal stroke at the end.

Arab Fazlur Rahman
Deputy Managing Director
Chairman, Sustainable Finance Committee

Sustainable Banking

Sustainability is identified as basic driver for the growth of developing economies. Sustainable banking is a strategy that refers to banking and investment practices that pursue profit, while prioritizing social responsibility and/or environmental sustainability. Sustainability is the process of change, in which the exploitation of resources, the direction of investments, the orientation of technological development and institutional change are all in harmony and enhance both current and future potential. Sustainable development is such development that meets the needs of the present without compromising the ability of future generations to meet their own needs.

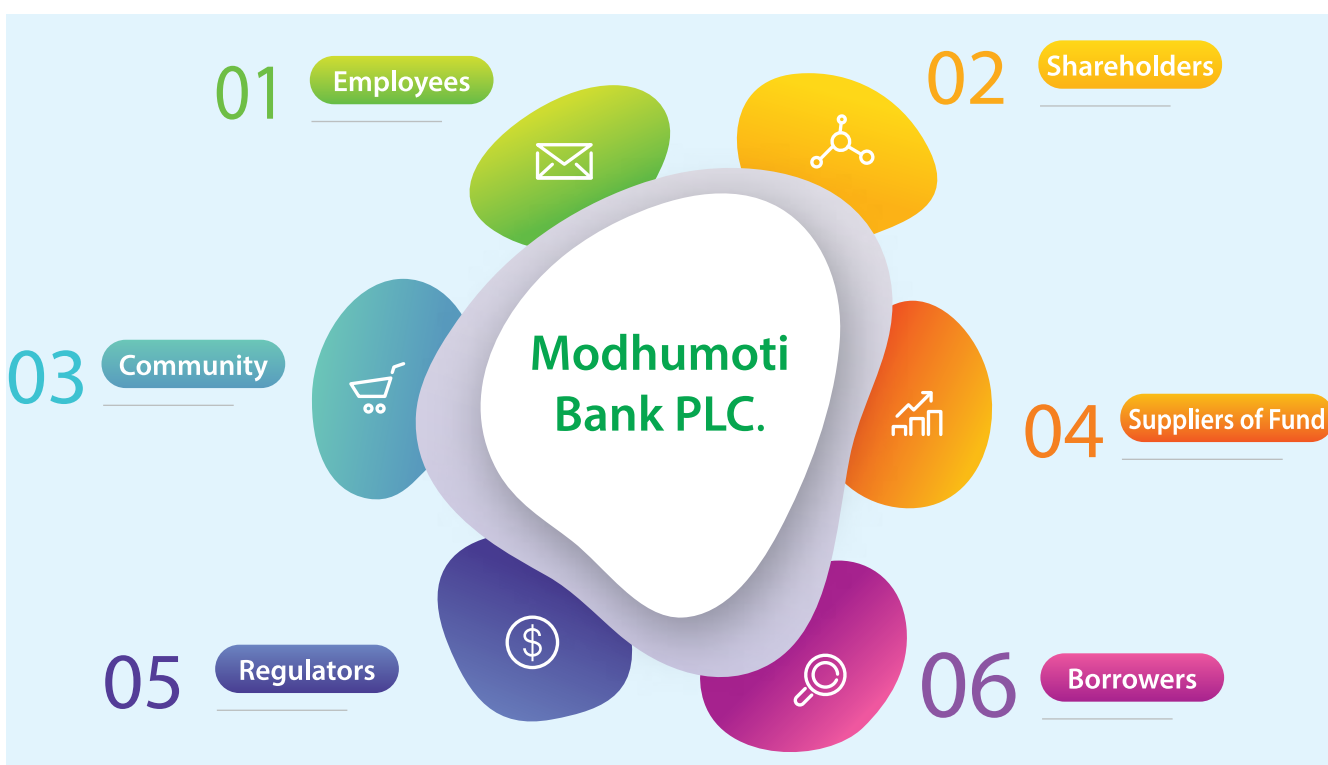
Moving towards sustainability is also a social challenge that entails international and national laws, urban planning and transport, local and individual lifestyles and ethical consumerism. By integrating social and environmental responsibility into core business processes and stakeholder management, the Bank recognizes its ability to achieve the ultimate goal of creating both social and corporate value.

Modhumoti Bank PLC. is growing both in terms of asset and liability, profit and human resources. We are committed to serve all strata of society and through careful customer segmentation that provide financial access and services across the continuum of socio-demographic groups.

The Bank believes that growth should be both inclusive and environmentally sound to reduce poverty and build shared prosperity for our society to continue to meet up the needs of future generations. We are working towards building a solid business model capable of generating stable revenue, delighted customers, disciplined use of capital, rationalization of cost, prudent risk management and strength of brand to become sustainable banking institute of the country. Being sustainable also means taking responsible decisions in context of ethical, social and environmental issues as well as long sustainable development of the country.

Stakeholders of sustainable banking

As a commercial bank, Modhumoti Bank has a large number of stakeholders which include, but not limited to employees, suppliers of funds and borrowers, communities, regulators, government institutions, shareholders and the society as a whole. Wider community has the right to know the banking footprint of the Bank and corresponding impact on them. MMBPLC always prioritize the importance of stakeholders in its existence and operations.



Organizational Structure for Sustainable Banking & Green Initiatives

Bangladesh Bank has instructed the banks to form a 'Sustainable Finance Unit' in the Bank through SFD Circular No.02 dated December 01, 2016. As Para 2.1 of the circular, the Green Banking Cell & CSR Desk of the Bank will be dissolved with the newly formed Sustainable Finance Unit. Accordingly, the Bank formed Sustainable Finance Unit duly approved by the Board's Risk Management Committee. The Unit is working to implement the green banking activities and ensuring the corporate social responsibility.

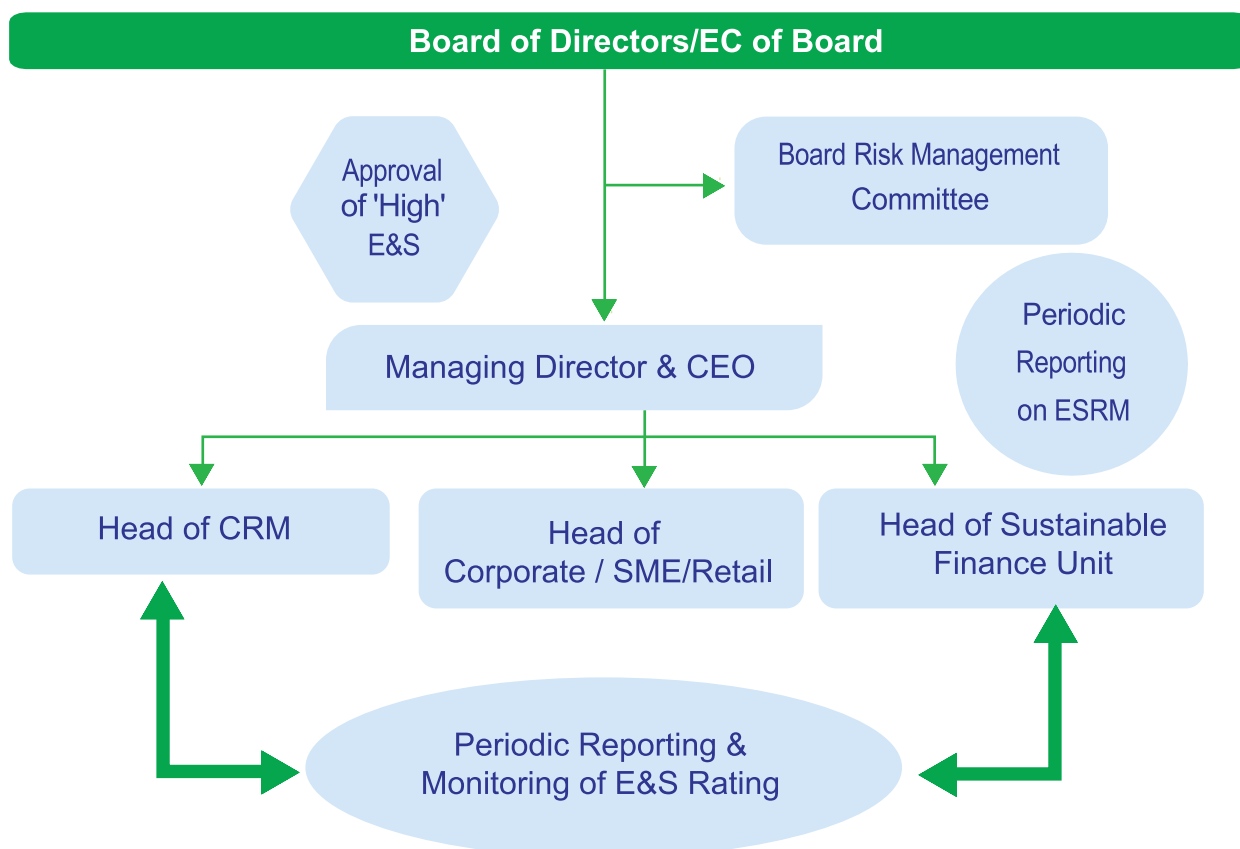
As per BB guidance, the Risk Management Committee of Board is entrusted with the following responsibilities regarding Sustainable Banking & Sustainable Finance (Green Banking & CSR) of the Bank:

To perform the activities regarding authorizing, managing & evaluating the functions /activities of Sustainable Finance Unit (SFU) and Sustainable Finance Committee;	To authorize annual budget for Green Finance, CSR, Climate Risk Fund, Green Marketing.	To approve setting up of Sustainable Finance Unit (SFU) and Sustainable Finance Committee.
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Modhumoti Bank has a Sustainable Finance Committee headed by the Deputy Managing Director & CRO of the Bank and comprises of heads of different Divisions/Units as per the instruction of Bangladesh Bank. This Committee meets as and when required and proposes, coordinates and promotes the Bank's sustainability initiatives. The Sustainable Finance Committee is entrusted with the following responsibilities:

- To perform the activities regarding authorizing, managing & evaluating the functions/activities of Sustainable Finance Unit (SFU);
- To provide yearly goals & targets for the Sustainable Finance Unit (SFU) and evaluate the achievement;
- To ensure the coordination & cooperation among all the departments of the Bank regarding the activities of Sustainable Finance Unit (SFU).

Organizational structure of SFU in Graph



Sustainable Finance Committee

The Sustainable Finance Committee (SFC) of the Bank formed as per the approval of the Risk Management Committee of the Board in the 10th meeting held on March 27, 2017 & reformed the committee as of July 3, 2024 in compliance to the SFD Circular No.02 dated December 01, 2016 . The incumbent officials of the committee are noted below:

SI. No.	Incumbent Officials	Position in the Committee
1	Deputy Managing Director & CRO	Chairman
2	Chief Operating Officer	Member
3	Head of SME & Retail Banking Division	Member
4	Head of ICT Division	Member
5	Head of BDMD (Corporate)	Member
6	Head of International Division	Member
7	Head of Internal Control & Compliance Division	Member
8	Head of Operations Division	Member
9	Head of Credit Administration Division	Member
10	Head of Credit Risk Management Division	Member
11	Head of Establishment & Common Services Division	Member
12	Head of Human Resources Division	Member
13	Head of Finance & Accounts Division	Member
14	Deputy Head of Risk Management Division & Focal Point Official of SFU	Member Secretary
15	Head of Card Division	Member
16	Head of Brand Communications & Public Relation Division	Member

Regulatory initiatives

Sustainable Finance Department of Bangladesh Bank is engaging and encouraging all Banks and NBFIs to expedite their green banking initiatives and standards. The necessary policy guidelines and strategies for Banks and NBFIs have been disseminated by the central bank which encompasses policy formulation and governance, incorporation of environmental & social risks into credit risk management, in-house environmental management, introduction of green finance, creation of a climate risk fund, capacity building through training and awareness along with periodical regulatory reporting on green banking practices.

Moreover, the Government of Bangladesh has taken initiatives to implement Sustainable Development Goals (SDGs) at national level which was announced by the United Nations to implement at global arena. In line with that, Honorable Prime Minister of Bangladesh has also instructed all to participate in combined manner to accomplish SDGs. In this connection, to bring stability in financial sector, Bangladesh Bank has instructed the Banks & NBFIs (vide SFD Circular No. 02 dated 1st December, 2016) to:

- Establish a Sustainable Finance Unit
- Establish a Sustainable Finance Committee chaired by senior most Deputy Managing Director.
- Ascertain the Terms of Reference (TOR) set by Bangladesh Bank for Sustainable Finance Unit and Sustainable Finance Committee in the Bank.
- Risk Management Committee (RMC) of the Board of Directors to oversee the formulation of policy, set strategies and programs and monitor the overall activities related to Sustainable Banking and Sustainable Finance (Green Banking & CSR) programs.

Moreover Bangladesh Bank issued Sustainable Finance Policy in 2023 to streamline the practices of Green Finance and Sustainable Finance.

Sustainable Finance Report

Bangladesh Bank “Green Banking” means operating banking business in such a fashion that proper and adequate attention is allocated in social, ecological and environmental factors of environment by minimizing conservation of nature and natural resources. “Green Banking” is a form of banking taking into account the social and environmental impacts and their main objects are to safeguard and conserve the environment. As the intermediary of financial sector, banks can ensure that business entities adopt environment-friendly practices. The main objective is to reduce carbon footprint from banking operations as well as from financed projects.

Green Activities:

- Activities or functions regarding development of own rules & regulations, rectification, updating and implementing in the Bank including green banking, CSR, ESRM, Green Office Guide, Green Strategic Planning and Gender Parity;
- Financing to projects that are environmental friendly;
- Checking necessary environmental due diligence factors before lending;
- Making efficient and effective use of our resources and channel our financing in an environment friendly manner;
- Introducing new technology in our banking operations that would not only benefit our customers but also increase the productivity of our employees;
- Reducing carbon footprint in our branches and corporate Offices;
- Creating awareness amongst the stakeholders about environmental and social responsibility enabling them to adopt environment friendly business practices;
- Effectively and efficiently managing the activities of both Green Banking and CSR;
- Improving our reporting capacity as per regulatory norms & in line with international standards;
- Strengthening our monitoring capabilities on our sustainable activities;
- Developing own Strategic Paper, rectification, updating and implementation including Carbon Footprint Measurement, establish & manage the Climate Risk Fund, Green Marketing;
- Ensuring all the activities regarding Sustainable Development Goals (SDG) announced by United Nations (UN) as instructed by Bangladesh Bank;
- Ensuring training of the official/staff of the Bank upon environment friendly banking, CSR, sustainable banking and Sustainable finance.

Modhumoti Bank PLC. started Green Banking activities through establishment of a separate Sustainable Finance Green Banking Unit in 2014, formulated Green Banking Policy, Green Office Guide and other activities in the light of circulars and guidelines from Bangladesh Bank, with the slogan of ‘Go Green.’

By this time the Bank has adopted Phase I (develop green banking policies and show general commitment on environment) and Phase II (develop sector specific environmental policies, set green targets to be achieved through strategic planning, setting up green branches, improved in-house environment management, environmental risk management plan and guidelines, disclosure and reporting of green banking activities). The Bank has established Sustainable Finance Unit in 2017 dissolving the Green Banking Cell and CSR Desk of the Bank as per the SFD Circular No.02 dated December 01, 2016.

Green banking & sustainable performance highlights in 2024

Performance criteria	Achievement of the Bank	MMBPLC Standing
Gender diversity among permanent employees	Among total 737 permanent employees, there were 146 female i.e. the Bank had 19.81% female employees as of December 31, 2024.	The Bank has no gender prejudice and treats all the employees and customers fairly and equally.
Training	One training on Sustainable Finance was held on 2024 and 250 employees of the Bank attended the training.	The Bank believes in training and development for all the employees for sustainable banking and state of the art servicing.
Green finance	The bank had green finance of Tk.980.98 million in 2024.	The Bank is committed to increase the portfolio over the years.
Climate Risk Fund	The Bank had no funding for climate risk fund during the year 2024.	The Bank will increase the exposure in climate risk fund.
Online Banking	All branches (52) of the Bank operate through online coverage.	The Bank believes in hassle-free banking for the customers for the ultimate success.
SMS Banking	The Bank facilitate SMS alert services to 100 percent of total deposits accounts.	The Bank is on the way to introduce full-fledged SMS Banking soon.
Internet Banking	Total user of internet banking was 243 during the year 2024.	The Bank has target to increase the usage of internet banking significantly in the coming years.
Smartphone app based Banking	The Bank started smartphone app based services 'Modhumoti Bank Digital Banking Go-Smart' during the year 2021 which was inaugurated on September 19, 2019. Total user of Smartphone app based Banking was 25,276 during the year 2024.	The Bank believes that the major portion of the customers are highly tech-savvy which can be used for increase the off-the-premises banking services.
ATM Booth	The Bank has total 48 booths across the country and have access to all the ATM booths through NPSB services of Bangladesh Bank.	The customers can withdraw required cash amount 24/7 using ATM/Debit and Credit card.

Other Green Banking Initiatives of MMBPLC

Topic (Automated Banking)	Year 2024		
	Rural	Urban	Total
Number of ATMs	20	28	48
Number of Branches with Online Banking	19	33	52
Number of Internet Banking Users	22	221	243
Number of Smart-Phone-App-Based Banking Users	6,115	19,161	25,276
Total Number of Accounts	100,511	452,933	553,444
Number of Branches Powered by Solar Energy	4	1	5
Number of Agent Outlets	597	38	635

Commitment to Sustainable Development

The United Nations General Assembly formally adopted the 2030 Agenda for Sustainable Development on 25 September 2015, along with a set of 17 Sustainable Development Goals and 169 associated targets. Building upon the success of the Millennium Development Goals, this new development agenda is the international community's primary guide for sustainable development in the years to come. Like never before, the sustainability aspects of development are considered of primary concern at local, national, regional and international levels.

Modhumoti Bank is in a process of managing relationships with stakeholders in the context of the world's foremost sustainability challenges and committed towards these goals and is helping to achieve them through its business activities and its community investment program.

Social Development

Inclusive Social Development encompasses a wide range of issues, including but not limited to: poverty eradication, the reduction of inequalities, employment generation, the promotion of cooperatives, family, the role of civil society, older persons and ageing, youth, disability, and indigenous peoples.

In this aspect, Modhumoti Bank PLC. has taken a number of initiatives including opening of Tk.10 account for the marginal farmers, employment of 894 employees including 157 support staffs, CSR expenditure for the society, opened 635 Agent Banking Points (as on 31.12.2024) for bringing unbanked population in the formal banking channel.

Environmental & Social Risk Management

The ESRM Policy of the Bank has been outlined as per the Guidelines on Environmental & Social Risk Management (ESRM) for Banks and Financial Institutions in Bangladesh issued by Bangladesh Bank through SFD Circular No.2, dated February 08, 2017. The policy has duly been approved by the Board of Directors of the Bank.

The Policy has been introduced to analyse relevant Environment & Social (E&S) risks and incorporate appropriate risk mitigation measures in overall credit management to be able for expanding the credit portfolio rather than avoid investing in high E&S risks.

The ESRM Policy of the Bank has been incorporated in the Bank in order to

- incorporate environmental risk in overall credit management;
- fortify the risk management process and structure of the Bank;
- integrate ESRM considerations into the Bank's credit and investment decision-making processes;
- fully implement and comply with regulatory and national requirements for E&S risk management of the country;
- promote greater transparency and accountability on E&S issues internally and externally through disclosure and reporting.

Online & SMS Banking

The customers can transact online through all the branches of the Bank i.e. 100% online banking network. The internet banking of the Bank is also getting momentum. Presently 100 percent of the total accounts are facilitated with SMS Banking. In addition, the Bank has already been connected to the National Payment Switch of Bangladesh (NPSB) which enables the Bank widely through almost all the ATM Booths of the country.

Corporate Social Responsibility

In the context of Banking, Corporate Social Responsibility is the commitment of the Bank to the stakeholders in conducting business in an economic, socially and environmentally sustainable manner that is transparent and ethical so that stakeholders are not negatively impacted for the activities of the Bank. The stakeholders include employees, investors, shareholders, customers, business partners, clients, civil society groups, Government and non-government organizations, local communities, environment and society at large.

On the other hand, Corporate Social Responsibility (CSR) refers to self-regulatory mechanism whereby a bank ensures its active compliance with the spirit of the law, ethical standards and national or international norms. Bangladesh Bank CSR Guideline is the guiding principle in designing our CSR roadmap. MMBPLC prioritizes on long-term programs rather than the short-term ones that have sustainable and lasting impact on the people and society of the country.

Our system of corporate governance provides the basis for the responsible management, transparency of processes and compliance to regulatory bodies with a focus on sustainable value creation. Since inception, the Bank actively participated in many endeavor as part of the CSR activities of the Bank. Sustainable Finance Unit of the Bank presently looks after the CSR activities of the Bank including reporting on CSR activities in the prescribed format to Bangladesh Bank in timely manner.

In this respect, the Bank has a well-defined policy titled 'Corporate Social Responsibility (CSR) Policy of Modhumoti Bank PLC.' with the following objectives:

- The policy acts as the guiding principles for implementing CSR initiatives of the Bank;
- The philosophy and spirit of corporate social responsibility is to get embedded in the core values of the Bank;
- The Policy helps to create awareness of the responsibility of the Bank regarding CSR activities among the stakeholders;
- The adoption of CSR activities and performance (in CSR) of the bank are being treated as an additional indicator for Management's efficiency which reflects in CAMELS rating;
- Actively participating in achieving the Sustainable Development Goals (SDGs) by the Government of the country by 2030.

The Bank has following indicative areas for CSR initiatives as recommended by Bangladesh Bank vide SFD Circular No.01, dated January 09, 2022:

CSR Expenditure in 2024

Particulars	Amount in Tk. Million	
	2023	2024
Education	9.90	9.87
Health	8.41	2.71
Environment and Climate Change Mitigation & Adaption	10.00	0
Climate Risk Fund	0.20	11.03
Others	30.99	29.60
Total	59.50	53.21

Disaster Management and our commitment

The Bank always stands by the people in need and reaching out to them in crisis. We believe that as a Bank it has greater responsibility for the society we belong and we have always come forward with as much financial help as possible. Our society is our first preference, be it distributing blankets to cold-hit people of the country, reaching out relief to flood-affected people, or responding to any national emergency. In 2024, the Bank has contributed Tk.14.60 million for cold wave, flood-affected & other disaster affected people of the country.

Modhumoti Bank PLC. has donated Tk. 5.00 million to the Chief Adviser's Relief & Welfare Fund to support the people who have been suffering due to devastating flood under CSR activities of the Bank. Besides, employees of the Bank have contributed one day basic salary for the month of August to the Chief Adviser's Relief & Welfare Fund for the flood affected people of the country.

Community Investment

Modhumoti Bank also contributes to economic and social development through initiatives and programs that support the community. We believe that the most rewarding investment is investing for the society. We are driven by our purpose to sustain and ensure growth by making profit for the stakeholders. We believe in creating long-lasting value for our client, shareholders, and employees and above all for the community we operate in. As a responsible corporate, we ensure our CSR activities are anchored on the principle of 'Building Social Capital'. We recognize that we have some definite responsibilities to our customers, employees, government, environment, and to the communities at large. Modhumoti Bank PLC. Donated Tk.15.50 million to the development of sports, cultural, literary and recreational facilities for the underprivileged, sports and cultural development in remote/underprivileged areas as part of their CSR Program.



Modhumoti Bank PLC. donated Tk. 10.00 (Ten) Lac to Dhaka Union of Journalists under Bank's CSR program on Wednesday, 17th January 2024. Mr. Md. Shafiqul Azam, Managing Director & CEO of Modhumoti Bank PLC. handed over the cheque to Mr. Sohel Haider Chowdhury, President of Dhaka Union of Journalists at Bank's Head Office, Gulshan, Dhaka. Mr. Shahnawaj Chowdhury, Deputy Managing Director & Chief Operating Officer, Mr. Arab Fazlur Rahman, Deputy Managing Director & Chief Risk Officer, Mr. Kamrul Hasan Khan, Deputy Managing Director & Chief Business Officer of the Bank and Mr. Akter Hossain, General Secretary of Dhaka Union of Journalists along with high officials of both organizations were present in the program.



Modhumoti Bank PLC. donated Tk. 5.00 (Five) Lac to Dhaka Bar Association under Bank's CSR program. Mr. Md. Shafiqul Azam, Managing Director & CEO of Modhumoti Bank PLC. handed over the cheque to Mr. Md. Rezaul Hoque (Repon), Library Secretary of Dhaka Bar Association at Bank's Head Office, Gulshan, Dhaka. Mr. Shahnawaj Chowdhury, Deputy Managing Director & Chief Operating Officer and Mr. Arab Fazlur Rahman Deputy Managing Director & Chief Risk Officer, Mr. Kamrul Hasan Khan, Deputy Managing Director & Chief Business Officer of the Bank along with high officials of both organizations were present in the program.

Support for Educational Institutions

Education is the backbone of a nation. To create good citizens for the nation, we supported educational institutions in improving their educational environment. In 2024, the Bank donated TK.9.87 million for the development of different educational institutions of the country.



Modhumoti Bank PLC., donated Tk.55.00 Lac (Taka Fifty Five Lac) to the Prime Minister's Education Assistance Trust on Wednesday, 3rd July 2024 under Bank's CSR program. Mr. Md. Shafiul Azam, Managing Director & CEO of Modhumoti Bank PLC., handed over the cheque to Mrs. Smriti Karmaker, Managing Director (Additional Secretary) of Prime Minister's Education Assistance Trust. Among others, Mr. Md. Forhad Siddique, Director (Additional Secretary) of Prime Minister's Education Assistance Trust, Mr. Arab Fazlur Rahman, Deputy Managing Director & Chief Risk Officer, Mr. Kamrul Hasan Khan, Deputy Managing Director & Chief Business Officer of the Bank along with high officials of both the organizations were also present in the program.



Recently Modhumoti Bank PLC., donated a Microbus to "Lake Circus Girls High School" under the Bank's CSR program to facilitate the transportation service of female students. Mr. Md. Shafiul Azam, Managing Director & CEO of Modhumoti Bank PLC., handed over the Microbus to Freedom Fighter Mr. Kazi Mannan, President of Lake Circus Girls High School at Modhumoti Gulshan Branch premises. Mr. Md. Mostafa Kamal, Head Master of Lake Circus Girls High School, Mr. Shahnawaj Chowdhury, Additional Managing Director, Mr. Arab Fazlur Rahman, DMD & Chief Risk Officer, Mr. Kamrul Hasan Khan, DMD & Chief Business Officer of the Bank along with high officials of both the organizations were present in the program.

Preventive and Curative Healthcare

Health is one of the prime parameters to indicate the development of a nation. The need for healthcare is increasing everyday due to rapid growth of population. MMBPLC has identified health care as a priority sector and helped the people to prevent the diseases in this sector. In 2024, MMBPLC has spent Taka 2.71 million in the Preventive and Curative Healthcare sector.

Contribution to National Exchequer

Being a responsible and tax abiding corporate citizen, the Bank regularly pays corporate tax on time, sometime even before it falls due as required and asked by the tax authority. We also deposit excise duty, withheld tax and VAT to govt. exchequer on time by deducting from employees' salary as well as payments to customers and vendors according to rules. Contribution of the Bank to the national exchequer in 2024 is noted below:

BDT in Million

Sln.	Particulars	Amount
1	Excise duty	129.18
2	Withheld tax	1,313.86
3	VAT	153.83
4	Corporate income tax	845.24
Total		2,442.11

Environmental aspect

The Bank believes that every small 'GREEN' step taken today would go a long way in building a greener future. As an environment responsive bank we initiated Go Green campaign in our Bank. After reducing the use of electricity and paper at the office, Modhumoti Bank is now gearing up for carbon trading to show its commitment to environment-friendly funding. Some of our branches and ATMs of the bank are now run partially on solar power. The Bank also ensures that customers having production facilities susceptible to damage environment has due environmental clearance certificate from the concerned ministry while granting or renewing credit facilities.

Empowering women

Modhumoti Bank PLC. from the very beginning of its operations, recognizing the importance of empowering women, both economically and socially. The Bank are rolling out several initiatives aimed at supporting women in business, leadership, and financial independence like innovation of woman focused financial products, woman in leadership development, conducting financial literacy programs, support woman entrepreneurs through providing special discounted loan prices, offer special deposit products with higher interest rate etc.

Community Services

As part of our responsibility, Modhumoti Bank PLC provided community services through 52 branches, 635 agent points across the country till December 31, 2024 with an objective to provide banking services for underserved people of the country. The agent points are located in the Union Digital Center, rural/remote area of the country which facilitate less privileged population segments and underserved economic sectors of the country. The Bank offers Microfinance services to low-income individuals especially in the rural areas. Under CSR programs, the bank engaged in various community development initiatives. The Bank facilitates the freedom fighters, senior citizens and women with higher interest rate for deposits and lower interest rate for loans & advances. The Bank is also serving the underprivileged people, especially who get allowances under Social Safety Net of the Government, through disbursement of Govt. allowances through accounts maintained with agent points of the Bank.